

STATEWIDE

Annual Economic Impacts

Findings from this study show that statewide all 35 study airports are supporting:

JOBS

12,268



ANNUAL PAYROLL (WAGES/BENEFITS)

\$526.4 MILLION



ANNUAL ECONOMIC OUTPUT

\$1.4 BILLION



ANNUAL LOCAL AND STATE AVIATION TAX REVENUES

\$55 MILLION



JOBS WHOSE EFFICIENCY IS IMPROVED BY USING AVIATION

38,100



Summary of Economic Impacts for POWELL MUNICIPAL AIRPORT

Findings from the study estimate the annual economic impacts for Powell Municipal Airport as they relate to Wyoming's statewide economy and to just the economy of the local area the airport serves. Local and state impacts for the airport follow:

JOBS

Local

<7

State

<7



ANNUAL PAYROLL (WAGES/BENEFITS)

Local

\$259,820

State

\$269,570



ANNUAL ECONOMIC OUTPUT

Local

\$744,460

State

\$831,100



In addition to jobs, payroll, and output benefits, airports in Wyoming support a variety of uses that contribute to the quality of life for all Wyoming residents and businesses. Airports in Wyoming are critical to supporting activities such as emergency response, fire fighting, insect and predator control, and doctor and patient transport. More information on the economic benefits of Powell Municipal Airport and the state study can be obtained from:



Aeronautics Division

Wyoming Department of Transportation
Aeronautics Division
5300 Bishop Boulevard
Cheyenne, WY 82009
ph. 307.777.3952
f. 307.637.7352
www.dot.state.wy.us/home/aeronautics.html



2013 WYOMING AIRPORTS Economic Impact Study



The Economic Impact of Powell Municipal Airport

Powell, Wyoming

WYOMING

Annual Economic Impacts

The Wyoming Department of Transportation's (WYDOT) Aeronautics Division recently completed a research project to identify potential links between state and local economies and Wyoming's 35 paved public-use commercial and general aviation airports. Statewide, as well as specific impacts for Powell Municipal Airport, are included in this summary.

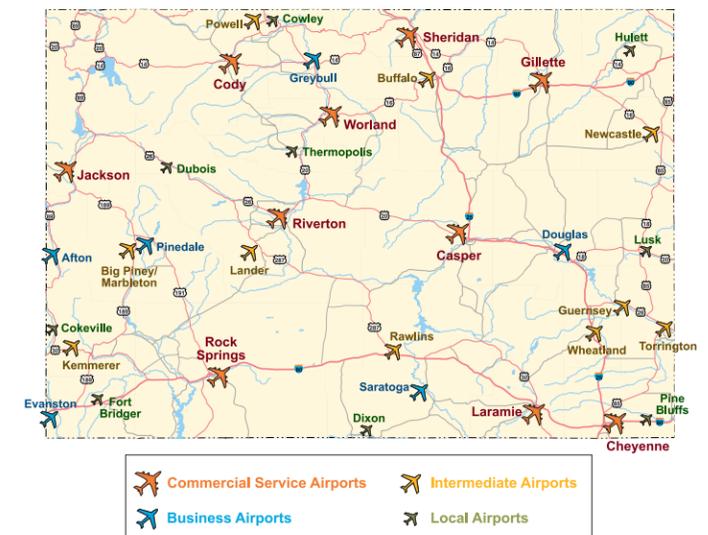
The study concluded that airports in Wyoming are important to supporting various aspects of the economy; contributing to state and local tax revenues; improving efficiency for hundreds of Wyoming businesses; and supporting many vital services which help to improve the quality of life for everyone in Wyoming.

The study considered three primary measures to express economic impacts associated with each airport:

- » employment/jobs,
- » annual payroll, and
- » annual output or economic activity.

Airport related economic impacts include both initial and multiplier impacts. Initial economic impact activities, as discussed in this report, are impacts that start with the day-to-day operation of each airport or with spending by visitors who arrive by air. Multiplier impacts are associated with the re-circulation of initial impacts in the economy being studied. Total impacts in this report are the sum of initial and multiplier impacts. All statewide economic impacts were estimated using a state model. Economic impacts for each airport were estimated using the state model, but were also estimated using a county-based model specific to each airport to quantify each airport's local economic impact.

Study Airports



Prepared by:



Powell Municipal Airport (POY)

ANNUAL ECONOMIC IMPACTS



For all study airports, including Powell Municipal Airport, initial, multiplier, and total airport related economic impacts were estimated in the following categories:

ON-AIRPORT

- » Airport administration, operation, and maintenance
- » Airport tenants or businesses
- » Capital investment to improve, maintain, or expand study airports



OFF-AIRPORT

- » Spending associated with visitors who arrive by air



Study analysis shows that Powell Municipal Airport supports 4 initial jobs related to on-airport activities. These jobs are associated with airport management, aviation businesses that may operate at the airport, and capital investment. When airport related capital investment is made, over the duration of the project, jobs and associated economic impacts are realized.

In addition, spending by visitors who arrive in Wyoming via Powell Municipal Airport supports one other job. This job is supported by the spending of visitors who arrive on general aviation aircraft.

Data to develop estimates of economic impact for the airport came from airport administration, any businesses that operate at the airport, and surveys of visitors using the airport.

Annual Economic Impacts of the Powell Municipal Airport on the Local Economy

Total initial employment for Powell Municipal Airport was estimated at **5 jobs**. As these initial jobs and the payroll and annual output associated with them enter the airport's local economy, additional multiplier jobs, payroll, and output are supported. The accompanying tables show annual economic impacts estimated using a local model for the airport's market area.

Local Economic Impacts From Airport Administration, Airport Tenants, and Capital Investment

IMPACTS	INITIAL	MULTIPLIER	TOTAL
Jobs	4	1	5
Payroll	\$171,170	\$61,160	\$232,330
Output	\$464,510	\$186,310	\$650,820

Local Economic Impacts From General Aviation Visitor Spending

IMPACTS	INITIAL	MULTIPLIER	TOTAL
Jobs	<1	<1	1
Payroll	\$18,170	\$9,320	\$27,490
Output	\$63,180	\$30,460	\$93,640

Annual State and Local Aviation Tax Impacts for Powell Municipal Airport

Airport and visitor related activities result in contributions to both local and state tax revenues. The WYDOT study estimated that on an annual basis activities supported by Powell Municipal Airport contribute an estimated **\$13,190 in state and local tax revenues**.

ANNUAL LOCAL AND STATE AVIATION TAX REVENUES

\$13,190



Aviation Benefits to Area Residents, Businesses, and Organizations

As part of this project, airports, airport tenants, airport visitors, and area businesses and residents were contacted to determine how they benefit from Powell Municipal Airport. Flight records from the airport show that businesses and individuals use the airport to support their travel. Study interviews revealed that airports support medical related needs for Wyoming residents; airports bring medical specialist to local hospitals and enable residents to travel to more distant medical facilities for advanced treatment. Local businesses rely on general aviation airports for their employees and for customers and vendors who fly to Wyoming to visit them.

General Aviation Flights



This map provides a partial representation of GA departures and arrivals at Powell Municipal Airport. Flight records indicate that in 2013, in addition to facilitating air travel to various locations in Wyoming, the airport supported direct flights to 17 other different states.

The airport supports many different types of users and businesses. This research identified some of the airport's more frequent users as follows: Linton's Big R, Powell Valley Healthcare, Shopko Pharmacy, Crop Air Flying Services, and the U. S. Department of Agriculture's Animal and Plant Health Inspection Services-Wildlife Services.

Example Benefits From Powell Municipal Airport

Linton's Big R, a retailer in Powell, relies on the airport to better serve their customers. This retailer is a major feed and farm store for areas in Park and Big Horn counties; Linton's has an estimated 25 employees in the area. When just-in-time shipments of parts and/or equipment are needed, flights to the airport facilitate the timely delivery of these items. During planting and harvesting seasons, when time is of the essence, quick delivery of parts to repair broken equipment is essential to area farmers.

The owner of a local business in Powell shared his family's experience on just how important the airport is to the area's emergency medical services. The business owner's mother suffered a major stroke and was transported by Life Flight from Powell Municipal to Billings. Because the airport supported this Life Flight, the patient was able to receive state-of-the-art stroke treatment, preventing more potential damage and saving thousands of dollars in future medical care expenses.

Powell Valley Care Center relies on Powell Municipal for emergency transportation of patients. In emergency situations, patients are airlifted by Life Flight from the airport, most often to larger medical facilities in Billings. Specialty doctors from the Billings area also travel to Powell via the airport to see patients. Emergency and more routine medical services, supported by the airport, help to improve the quality of life for area residents.

Shopko Pharmacy relies on just-in-time deliveries made possible by the airport. Operating in Powell since 1963, this pharmacy has over 10 full-time employees. The pharmacy relies on just-in-time delivery of prescriptions for area residents when medicines are not in stock. Just-in-time shipping enables the pharmacy to control inventory and costs, while meeting the pharmaceutical needs of area residents.

Note: More examples of airport-specific users are included in the technical report.

